RESOLUTION NO. _____

A PRELIMINARY BOND RESOLUTION OF THE TOWNSHIP BOARD OF CENTRE TOWNSHIP OF ST. JOSEPH COUNTY, INDIANA, ISSUING A SPECIAL ORDER TO ISSUE GENERAL OBLIGATION BONDS OF THE TOWNSHIP PROVIDING FOR THE ACQUISITION OF A FIRE TRUCK AND OTHER CAPITAL PROJECTS, DECLARING AN OFFICIAL INTENT TO REIMBURSE EXPENDITURES RELATED TO SUCH PROJECTS AND TAKING OTHER ACTIONS IN CONNECTION THEREWITH

WHEREAS, Centre Township of St. Joseph County, Indiana (the "Township") is a governmental unit and political subdivision of the State of Indiana; and

WHEREAS, the Township Board of the Township (the "Board") has given consideration to financing all or a portion of (i) the acquisition and equipping of a fire truck for use by the Township and (ii) other miscellaneous facility improvements, equipping and land improvements and/or acquisition projects throughout the geographical boundaries of the Township, including without limitation improvements to or equipping of the existing Township fire station and related facilities (clauses (i) and (ii), collectively, the "Project"); and

WHEREAS, the Board has determined that the estimated cost, including incidental expenses incurred in connection with the Project and with the issuance of bonds to finance the costs of the Project will be in an amount not to exceed Two Million Dollars ($2,000,000); and

WHEREAS, IC 36-6-6-14 provides that if the Board determines that there is a need for fire and emergency services requiring the expenditure of moneys not included in the Township's budget estimates and levy, the Board may authorize the Township Trustee to borrow a specified amount of money sufficient to meet the emergency; and

WHEREAS, the Board desires to issue general obligation bonds of the Township in an aggregate principal amount not to exceed Two Million Dollars ($2,000,000) (the "Bonds") to finance the Project; and

WHEREAS, the Board preliminarily finds that it is in the best interests of the Township and its citizens to issue the Bonds of the Township for the purpose of financing all or a portion of the respective costs of the Project, together with issuance costs related thereto; and

WHEREAS, the Board reasonably expects to reimburse all or a portion of the costs of the Project with proceeds of the Bonds; and

WHEREAS, the Board now desires to establish its intent, pursuant to Treas. Reg. §1.150-2 and IC 5-1-14-6(c), that said expenditures are to be reimbursed from the proceeds of the Bonds; and

WHEREAS, the Project will not constitute a "controlled project" as such term is defined in IC 6-1.1-20-1.1;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWNSHIP BOARD OF CENTRE TOWNSHIP, ST. JOSEPH COUNTY, INDIANA, THAT:

Section 1. The Board hereby determines to proceed with the Project.

Section 2. Pursuant to IC 36-6-6-14, the Board hereby determines that a need for fire and emergency services exists requiring the expenditure of moneys not included in the Township's budget estimates and levy in order to pay for all or a portion of the costs of the Project. This Resolution shall constitute the Board's special order pursuant to IC 36-6-6-14(b).

Section 3. The Board hereby preliminarily determines to issue the Bonds, in one or more series, in an aggregate principal amount not to exceed Two Million Dollars ($2,000,000) for the purpose of financing all or a portion of the costs of the Project.

Section 4. The Bonds (a) may be issued in one or more series, (b) shall have a maximum term of ten (10) years, and (c) shall bear interest at a rate or rates not exceeding seven percent (7.00%) per annum.

Section 5. The Board hereby authorizes the Township Trustee, any member of the Board, and counsel to the Township to publish notice of the adoption of this resolution and notice of decision to issue bonds, and to submit notice of a public hearing on the appropriation of the proceeds thereof to the Indiana Department of Local Government Finance through its Gateway system, and to take any other action as such individuals deem necessary or desirable to effect the foregoing resolutions, and any such publication or other actions heretofore made or taken be, and hereby are, ratified and approved. This resolution and the estimates and specifications for the Project shall be kept on file and open to inspection in the office of the Township Trustee.

Section 6. The Board hereby declares its official intent to reimburse the costs of the Project with proceeds of the Bonds.

Section 7. This resolution shall be in full force and effect from and after its adoption.

ADOPTED by the Township Board of Centre Township of St. Joseph County this 11th day of August, 2026.

CENTRE TOWNSHIP OF
ST. JOSEPH COUNTY, INDIANA

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ATTEST:

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Trustee

DMS 54458027v2